



Bradesco

Internal Control and Compliance Policy

Bradesco Organization

Document and Date of Approval:

Board of Directors' Special Meeting #1,188, as of 12.11.2006

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Board of Directors' Special Meeting #1,753, as of 3.31.2011

Assisting Area:

4975/1 - Compliance and Internal Control Risks Control Department / Internal Control Area



The basic guidelines of the **Internal Control and Compliance Policy of the Bradesco Organization** comprise the following topics:

1. to maintain high standards of integrity and ethical values, by means of the diffusion of a culture that emphasizes and shows all the Organization's Employees the importance of the internal controls;
2. to ensure the compliance with laws and regulations set forth by local and foreign supervisory agencies and comply with internal policies and procedures established;
3. to maintain a structure of internal controls leading to the comprehension of the main risks resulting from internal and external factors incurred by the Organization, with a view to guaranteeing their identification, assessment, monitoring and testing, in an efficient and effective way;
4. to maintain a system of internal control aligned to the best practices, which shall be periodically reviewed and updated, so that occasional identified shortcomings are fully and promptly corrected, in order to guarantee its effectiveness;
5. to align the structure of internal controls to the established goals and to the periodical review of global strategies of the business and the policies set forth;
6. to ensure the existence of attributions of responsibility and authority delegation observing the hierarchical structure established by the Organization in order to guarantee the adequate existence of distribution of functions, so as to eliminate contradictory attributions of responsibility, as well as to reduce and monitor with the required due independence the departments with potential conflict of interests and reduce such conflicts;
7. to ensure the consistence and convenience of information which is relevant for the decision-making or which affects the Organization's activities, through a reliable, convenient and comprehensible process of information and communication, accessible to the external public and employees;
8. to provide the effective and independent operation of the internal auditing on the system of internal controls; and
9. to ensure the preparation of internal controls status reports to be examined and approved, at least, biannually, by Bradesco's appropriate Committees and the Board of Directors

We attest that this is a true copy of the Internal Control and Compliance Policy of Bradesco Organization, approved at the Special Meeting of the Board of Directors #1,188 as of 12.11.2006, and revised at the Special Meeting of the Board of Directors #1,211 as of 3.5.2007, Special Meeting of the Board of Directors #1,498 as of 8.31.2009, Special Meeting of the Board of Directors #1,676 as of 8.31.2010, and at the Special Meeting of the Board of Directors #1,753 as of 3.31.2011.

Banco Bradesco S.A.

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